O/C

SHREE PRECOATED STEELS LTD.

Regd. Office : Rehman Building, 2nd Floor, Opp. Akbarallys, 24 Veer Nariman Road, Fort, Mumbai 400 001.
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Email:ajmera@vsnl.com • Website:www.spsl.com

AJMERA

Ref: SEC/SPSL/BSE-NSE/2014-15 |1105|2
Date: 13th May, 2014

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code : 533110

Dear Sir,

Re.: Outcome of the Board Meeting held today.

We hereby inform you that at the Meeting of Board of Directors of our Company held on today i.e. 13th May, 2014, has, inter alia considered and approved the following:

1. Approval of the Audited accounts for the last quarter and year ended on 31st March, 2014.

The Board of Directors have approved and adopted the last quarter and Audited Accounts for the year ended 31st March, 2014 and Auditors report thereon.

2. Appointment of Key Managerial Personnel (KMP)

The board appointed the following persons as a KMP with effective from 13th May, 2014
Mr. Sanjay C. Ajmera, Managing Director -KMP
Mr. Keshav Kunder, Chief Finance Officer-KMP

We enclose the duly signed copy of the last quarter and year ended Audited Financial Results for your information.

Kindly take the same on record and acknowledge the receipt.

Yours truly,

For SHREE PRECOATED STEELS LIMITED

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HARISH TAPARIA
COMPLIANCE OFFICER
Enclosure: as above

BSE LTD.
INWARD SECTION
14 MAY 2014
CONTENTS NOT VERIFIED
SIGN.....

SHREE PRECOATED STEELS LIMITED

Regd. Off. : Rehman Building, 2nd Floor Mezzanine,24 Veer Nariman Road,Fort,Mumbai - 400 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MACRH, 2014

Standalone Results (Rs in Lakhs)

Sr.no.	Particulars	Quarter ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	a) Gross Sales / Income from operations	193	59	416	322	416
	Less:Excise Duty	-	-	-	-	-
	b)Other Operating Income	-	-	2	44	143
	Total Income	**193**	**59**	**418**	**366**	**559**
2	**Expenditure:**					
a)	(Increase)/decrease in Stock in trade and WIP	161	(270)	(63)	(167)	(63)
b)	Consumption of Raw Materials	-	-	-	-	-
c)	Purchase of Traded Goods	-	319	442	440	442
d)	Employees Cost	9	17	17	50	45
e)	Depreciation	-	2	2	7	10
f)	Other expenditure	6	6	8	28	30
	Total	**176**	**74**	**406**	**358**	**464**
3	**Profit(+) / Loss (-) from operations before Other Income, Finance Cost & Exceptional Items**	**17**	**(15)**	**12**	**8**	**95**
4	**Other Income**	-	-	-	-	-
5	**Profit(+) / Loss (-) from ordinary activities before Finance cost & Exceptional Items**	**17**	**(15)**	**12**	**8**	**95**
6	Finance Cost	-	-	-	-	-
7	**Profit(+) / Loss (-) from ordinary activities after finance cost but before Exceptional Items**	**17**	**(15)**	**12**	**8**	**95**
8	Exceptional Items	-	-	-	-	-
9	**Profit(+) / Loss (-) from Ordinary Activities before Tax**	**17**	**(15)**	**12**	**8**	**95**
10	**Tax Expense**					
a)	Deferred tax assets written back	-	-	-	-	-
b)	Fringe Benefit Tax/ Wealth tax	-	-	-	-	-
11	**Net Profit (+) / Loss (-) after Tax**	**17**	**(15)**	**12**	**8**	**95**
12	Extraordinary Items(*Refer Note 4)	3,035	-	-	3,035	-
13	**Net Profit (+) / Loss (-) for the period**	**3,052**	**(15)**	**12**	**3,043**	**95**
14	Paid up Equity Share Capital (Face value of Rs.10 each)	**8,280**	**8,280**	**8,280**	**8,280**	**8,280**
15	Reserve excluding Revaluation Reserves	**(8,233)**	**(11,284)**	**(11,276)**	**(8,233)**	**(11,276)**
16	EPS (Basic/Diluted Rs.)	**0.02**	**(0.02)**	**0.01**	**0.01**	**0.11**

Part II						
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	- Number of shares	30,725,774	30,725,774	30,725,774	30,725,774	30,725,774
	- Percentage of shareholding	37.11%	37.11%	37.11%	37.11%	37.11%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	700,000	700,000	700,000	700,000	700,000
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	1.34%	1.34%	1.34%	1.34%	1.34%
	- Percentage of shares(as a% of the total share capitcl of the company)	0.85%	0.85%	0.85%	0.85%	0.85%
	b) Non-encumbered					
	- Number of Shares	51372268	51372268	51372268	51372268	51372268
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	98.65%	98.65%	98.65%	98.65%	98.65%
	- Percentage of shares(as a% of the total share capital of the company)	62.05%	62.05%	62.05%	62.05%	62.05%
B	**INVESTOR COMPLAINTS**					
	Pending at the beginning of the quarter	0				
	Received during the quarter	2				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	1*				

*Since Resolved.

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH,2014			(Rs. In Lakhs)
Sr. No.	**Particulars**	**As at 31ST March,2014**	**As at 31st March, 2013**
		Audited	**Audited**
	Equity & Liabilities		
1	**Shareholders' Funds:**		
	Share Capital	8,280	8,280
	Reserves & Surplus	(8,233)	(11,276)
	Total - Shareholders Funds	**47**	**(2,996)**
2	**Minority Interest**		
3	**Non Current Liabilities**		
	a] Long Term Borrowings	1,500	5,361
	b] Other Long Term Liabilities	534	1,168
	c] Long Term Provisions	8	5
	Total - Non Current Liabilities	**2,042**	**6,534**
4	**Current Liabilities**		
	a] Short Term Borrowings		
	b] Trade Payables	543	596
	c] Other Current Liabilities	9	12
	d] Short - Term Provisions		
	Total - Current Liabilities	**552**	**608**
	TOTAL - EQUITY AND LIABILITIES	**2,641**	**4,146**
B	**Assets**		
1	**Non Current Assets**		
	(a) Fixed Assets	3	10
	(b) Non-current investments		
	(c) Long term loans and advances	1	1
	(d) Other non-current assets	-	1,470
	Total - Non Current Assets	**4**	**1,481**
2	**Current Assets**		
	a] Current Investments		
	b] Inventories	1,554	297
	c] Trade Receivables	275	480
	d] Cash & Cash Equivalents	286	45
	e] Short Term Loans and Advances	6	1,369
	f] Other Current Assets	516	474
	Total Current Assets	**2,637**	**2,665**
	TOTAL ASSETS	**2,641**	**4,146**

Notes:

1	The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th May,2014.
2	The previous years figures have been regrouped/rearranged wherever necessary.
3	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March,2014 and the unaudited published year to date figures upto 31st December ,2013, being the date of end of the third quarter of the financial year which were subject to limited review.
4	Liabilities amounting to Rs. 4700 lacs and current assets amounting to Rs. 1665.53 lacs has been written back/ off ,adjusted and net amount has been shown as extra ordinary items
5	The results will be available on the Company's website www.spsl.com

FOR SHREE PRECOATED STEELS LTD.

D. R. A

Date:13th May,2014
Place:Mumbai

Dhaval R. Ajmera
Director